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Contact:

Dawn Moore, KEW Realty
303.329.8100
dmoore@kewrealty.com

Christy Marone, Douglass Colony Group
303.288.2635
cmaraone@douglasscolony.com

Solar Panel installation to begin at Plaza at Westminster retail center

Westminster, CO - November 29, 2010 -- KEW Realty Corporation is announcing the installation of a solar panel system at its northwest Denver neighborhood retail center, Plaza at Westminster. The installation is part of a project to construct a photovoltaic system that, at 104 kilowatts, will be one of the largest installations for solar power at a retail strip center in Colorado.

Douglass Colony Group will install the 104.4 kW photovoltaic (PV) system on the rooftop of the 110,000 SF retail strip center. The power created by the PV system will generate approximately 140,000 kilowatt hours of clean electrical energy each year. This system will produce enough power to offset 95-100% of the energy consumed by the property's exterior lighting requirements and other common electric needs. The electric meters will run "backwards" accumulating a credit during the summer when lighting requirements are less than the system's production.

"With the addition of solar panels to the Plaza at Westminster, KEW Realty is taking an important step in reducing the facility's recurring operating costs; costs that otherwise would be directly passed onto their tenants" said Jeff Martin of Douglass Colony. "Furthermore, KEW Realty has also decided to install a new roof and is able to time the two projects concurrently, thereby ensuring the integrity and quality of their complete roof/solar system and creating an asset that will last 25 years."

Over the next few months, 426 solar panels will be installed. Each panel is 245-watts and manufactured in the USA by SolarWorld. The inverters are developed and manufactured by SMA Solar Technology, who recently opened a manufacturing facility in Denver.

"Investing in solar power confirms our commitment to environmental responsibility. KEW Realty is making a difference," said David Spira, President of KEW. "Solar power is a reminder that clean energy practice is possible and that responsible commercial real estate businesses can make it happen."

"This installation shows that KEW Realty Corporation is leading by example in the Colorado commercial real estate industry," said Spira. "This is good news when you consider the current state of the economy. We're not only looking to save our tenant's money, but are now taking

additional steps to protect our environment." KEW Realty is offering leasing incentives to attract tenants who share similar concerns and who participate in sustainable environmental business practices.

KEW Realty is taking advantage of Federal Renewable Energy Grant made possible through the American Recovery and Reinvestment Tax Act of 2009 and rebates from Xcel Energy's Solar Rewards Rebate Program. The project will eventually pay for itself entirely through avoided energy costs.

In addition to this PV system, KEW is also planning a renovation of the retail center to meet with the changing needs of the community. In the spring of 2011, the center will undergo an extensive exterior transformation. Plaza at Westminster is located at 8801 Harlan Street.

About KEW Realty

Focused on Denver, KEW Realty Corporation (www.kewrealty.com) owns and manages 34 office, retail and industrial assets in the Denver Metro area for a total portfolio size of over 1.25 million square feet. KEW Realty's focus is to create value through the acquisition, development and renovation of commercial properties. With "Spaces in All the Right Places," KEW delivers real value to tenants by offering quality amenities and service at affordable rents.

About Douglass Colony Group

Servicing Metro Denver since 1947, Douglass Colony Group (www.douglasscolony.com) specializes in roofing, metals, solar, waterproofing and so much more. Douglass designs and installs full-service turn-key solar systems for commercial, industrial, educational, and government entities in the Rocky Mountain community. From project planning to completion, Douglass offers knowledgeable, friendly staff, and quality materials to help you get the job done right. Douglass Colony Group has you covered from the ground up!

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